

SOUTH CHESHIRE COLLEGE

MINUTES OF THE MEETING OF THE CORPORATION HELD ON THURSDAY 12 JUNE 2008 COMMENCING AT 9.35 AM

Present:

K Lea	(Chair of the Corporation)
V Harris	(Vice-Chair of the Corporation)
D J Collins	(Principal and Chief Executive)
B Dean	
J Dwyer	
D Felton	
G Fyffe	
S Utting	
S Yates	

In attendance:

G Bebbington	(Director of Finance and Administration)
E Davies-Jones	(Clerk to the Corporation)

The Chair of the Corporation welcomed members to this special Corporation meeting and thanked members for attending. The Clerk confirmed that the meeting was quorate.

Item

39/08 FORMAL MATTERS

39/01/08 Apologies for Absence

Apologies for absence were received from Julia Dowell, Heather Owen, Liz Hall, Ron Jones, Margaret Simon, Claire Blanchard, Tim Wheeler and Simon Field.

39/02/08 Declarations of Interest

At this point in the meeting the Chair asked the members attending this meeting to declare any personal or prejudicial interests and the nature of that interest, in any item of business on the agenda and, if necessary, to leave the meeting prior to discussion of that item. The following declarations of interest were noted at this point in the meeting:

J Dwyer in his role as Borough Councillor declared an interest in the campus development.

40/08 CAMPUS DEVELOPMENT COMMITTEE

Members considered that the matters dealt with by the Campus Development Committee from this point onwards would no longer be treated as confidential save and except in the event that circumstances arise which are considered to be commercially confidential.

41/08 LSC APPLICATION IN DETAIL

Members of the Corporation, having considered and approved the RIBA Stage D Application in Detail at the Corporation meeting held on 30 November 2007, were provided by the Chair of the Corporation with details of supplementary information. The supplementary information identifying those elements of the present version of the AiD, as it is now proposed to be submitted for approval to the LSC, which differ from AiD as approved by the Corporation on 30 November 2007.

Members noted that the total funding for the project is now £75,585,794.00. Members were informed that HBG Construction Limited – North West have confirmed a figure of £56,457,137.99 for undertaking the construction works.

Members were informed that Heads of Terms were in the process of being finalised with the preferred residential developer and these would be included within the submission to the LSC.

The Director of Finance and Administration presented a paper summarising the financial affordability of the project and the investment required. He confirmed to members that there were no fundamental changes to the position as stated to the Corporation at the meeting held on 30 November 2007 (ref: Min. No: 53/03/07).

The Chair confirmed to members that the design team had been instructed that there will be no fundamental changes to the design as the design was frozen, as approved by the Corporation, on 22 May 2008 and that a strict modification control system is in place and any changes made after 22 May will be subject to scrutiny and approval by the Campus Development Committee.

Members then considered the recommendation made by the Campus Development Committee that the contracts of all those members of the design team who are suppliers, i.e. all the contractors involved in the design of the building save and except the Project Manager, the Quantity Surveyor and the CDM Co-ordinator, should be novated to the building contractor.

IT WAS RESOLVED to recommend to the Corporation that the Corporation give informed consent to the submission of the Application in Detail to the LSC on the basis of the information presented with total funding estimated at £75,585,794 (inc. inflation), with College reserves of £2.752m, debt of £10m, proceeds of sale from the surplus land (currently £3.78m) and the re-sale / disposal of Edleston Road property (£550,000) applied to project and that the LSC be invited to support the project with £58,503,794 (77.4%) of Capital Grant. The area of the building being confirmed as 27,154m². In making this decision the Corporation has considered in depth and is aware of the risks involved in the project and the financial implications for the College.

IT WAS FURTHER RESOLVED that the contracts of all those members of the design team who are suppliers, i.e. all the contractors involved in the design of the building save and except the Project Manager, the Quantity Surveyor and the CDM Co-ordinator, should be novated to the building contractor.

42/08 REPORT OF THE MEMBERS OF THE AUDIT COMMITTEE

The Chair of the Audit Committee presented a report of the members of the Audit Committee made following the competitive tender process which had been undertaken which had concluded with interviews with the three shortlisted firms being held on the afternoon of Wednesday 4 June.

IT WAS RESOLVED to receive the report and to approve the appointment of KPMG as the College's financial statements auditors.

43/08 DATE OF THE NEXT MEETING

IT WAS RESOLVED to note the date of the next scheduled Corporation meeting on 17 July 2008 commencing at 2pm.

There being no further business, the meeting concluded at 10.10 am

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(Chair)

Production: 12 June 2008
Chair's approval: 13 June 2008
Corporation approval: 18 July 2008