

SOUTH CHESHIRE COLLEGE

AUDIT COMMITTEE MEETING

THURSDAY 4 DECEMBER 2008

AUDIT COMMITTEE BUSINESS : 4.30pm onwards

xxx TRAINING SESSION WITH KPMG : 4.00pm to 4.30 PM xxx

VENUE –TOWER BLOCK : ROOM 302,

AGENDA

			<u>Committee Role:</u>	<u>Decision:</u>
1 & 2	Apologies for Absence and Declarations of Interest **			Note
3	Minutes of Last Meeting (9 October 2008) and Matters Arising ** <ul style="list-style-type: none">• Minute No. A41/08 – additional risks to be monitored **	GB		Approve
4	Financial Statements Auditors: <ul style="list-style-type: none">• Report & Management Letter **• Audited Financial Statements 2007/08 **	KPMG	Monitoring	Receive
5	Timely Submissions of Funding Returns to LSC **	GB	Monitoring	Receive
6	Risk Management Annual Report 2007/08 **	GB	Monitoring	Receive
7	Monitoring Outstanding Recommendations **	EDJ	Review	Receive & recommend to Corporation Board
8	Audit Committee Annual Report 07/08 **	EDJ	Review	
9	Risk Management 2008/09 Update **	EDJ	Monitoring	Receive
10	Confidential Business **	EDJ	Monitoring	Receive
11	Performance Monitoring of Financial Statements Auditors **	GB	Monitoring	Receive
12	Risk and Fraud Assessment Schedule**	GB	Monitoring	Receive
13	Financial Management and Control Evaluation ++	GB	Monitoring	Receive & recommend to the Corporation
14	Dates of Meetings	EDJ	Planning	Note
15	Any Other Business			

** Indicates papers enclosed ++ Indicates papers to follow

MEMBERS ARE REMINDED:

1. THAT THEY SHOULD DECLARE TO THE MEETING ANY INTEREST WHICH THEY MAY HAVE IN ANY OF THE ABOVE BUSINESS AND NOT TAKE PART IN THE MEETING WHILE ANY BUSINESS IN WHICH THEY MAY HAVE AN INTEREST IS UNDER CONSIDERATION
2. THAT THEY SHOULD REGISTER IN THE REGISTER OF INTERESTS ANY INTEREST WHICH THEY MAY HAVE ACQUIRED SINCE LAST UPDATING THE REGISTER. THE CLERK HAS THE REGISTER AVAILABLE FOR INSPECTION AT THE MEETING.
3. OF THE COMMITTEE'S TERMS OF REFERENCE, SET OUT OPPOSITE