

SOUTH CHESHIRE COLLEGE**AUDIT COMMITTEE MEETING****THURSDAY 4 OCTOBER 2007****xxx TRAINING SESSION WITH BENTLEY JENNISON : 4.00pm to 4.30 PM xxx****AUDIT COMMITTEE BUSINESS : 4.30pm onwards****VENUE – CONFERENCE ROOM 1, SOMERVILLE BUILDING****AGENDA**

			<u>Committee Role:</u>	<u>Decision:</u>
1 & 2	Apologies for Absence and Declarations of Interest **			Note
3	Minutes of Last Meeting (28 June 2007) and Matters Arising ** <ul style="list-style-type: none"> Financial Statements Auditors – Review of appointment (verbal update) 	EDJ GB		Approve
4	Internal Audit Outstanding 2006/07 assignment reports **: <ul style="list-style-type: none"> Risk Management Financial Management – Strategic Capital Project Controls Franchise Checks Follow-up 	BJ	Monitoring	Receive
5	Annual Report : Internal Audit 2006/07 **	BJ	Monitoring	Receive
6	Internal Audit : Monitoring of Outstanding Recommendations **	EDJ	Monitoring	Receive
7	Internal Audit Operating Plan Update 2007/08 **	BJ	Monitoring	Receive
8	Timely Submissions of Funding Returns to LSC **	GB	Monitoring	Receive
9	Financial Statements Audit: Arrangements for Annual Accounts Audit 06/07 **	GB	Monitoring	Receive
10	Annual Report : Value for Money 06/07 **	GB	Review	Receive & recommend
11	Annual Report: Fraud Policy & Response Plan 06/07 **	GB	Review	Receive & recommend
12	Policies: 12.1 Freedom of Information – Model Scheme **	EDJ	Review	Receive & recommend
13	Audit Committee Annual Report & Governance Self Assessment 06/07 **	EDJ	Review	
14	Risk Management 2007/08 Update **	EDJ	Monitoring	Receive
15	Confidential Business **	EDJ	Monitoring	Receive
16	Performance Monitoring: Internal Auditors **	GB	Monitoring	
17	Any Other Business: <p>17.1 Feedback from the Chair: Attendance at the Audit Public Sector round table with KPMG</p> <p>17.2 Dates of Meetings</p>	SU EDJ	 Planning	Note

** Indicates papers enclosed ++ Indicates papers to follow

MEMBERS ARE REMINDED:

1. THAT THEY SHOULD DECLARE TO THE MEETING ANY INTEREST WHICH THEY MAY HAVE IN ANY OF THE ABOVE BUSINESS AND NOT TAKE PART IN THE MEETING WHILE ANY BUSINESS IN WHICH THEY MAY HAVE AN INTEREST IS UNDER CONSIDERATION
2. THAT THEY SHOULD REGISTER IN THE REGISTER OF INTERESTS ANY INTEREST WHICH THEY MAY HAVE ACQUIRED SINCE LAST UPDATING THE REGISTER. THE CLERK HAS THE REGISTER AVAILABLE FOR INSPECTION AT THE MEETING.
3. OF THE COMMITTEE'S TERMS OF REFERENCE, SET OUT OVERLEAF