

SOUTH CHESHIRE COLLEGE

AUDIT COMMITTEE MEETING

THURSDAY 23 NOVEMBER 2006

AUDIT COMMITTEE BUSINESS : 4.00pm onwards

xxx TRAINING SESSION WITH KPMG : 5.30pm to 6.00 PM xxx

VENUE – CONFERENCE CENTRE, GROUND FLOOR, ROOM 1

AGENDA

		<u>Committee</u>	<u>Role:</u>	<u>Decision:</u>
1 & 2	Apologies for Absence and Declarations of Interest **			Note
3	Minutes of Last Meeting (5 Oct 2006) and Matters Arising **			Approve
4	Financial Statements Auditors: <ul style="list-style-type: none">• Report & Management Letter• Audited Financial Statements 2005/06	KPMG	Monitoring	Receive
5	Timely Submissions of Funding Returns to LSC **	GB	Monitoring	Receive
6	Risk Management Annual Report 2005/06 **	GB	Monitoring	Receive
7	Monitoring Outstanding Recommendations **	EDJ	Review	Receive & recommend to Corporation Board
8	Policies: 8.1 Freedom of Information – Procedure for handling requests**	GB	Review	Receive & recommend to Corporation Board
9	Audit Committee Annual Report 05/06 **	EDJ	Review	
10	Risk Management 2006/07 Update **	EDJ	Monitoring	Receive
11	Confidential Business **	EDJ	Monitoring	Receive
12	Performance Monitoring of Financial Statements Auditors & Reappointment **	GB	Monitoring	Receive
13	Risk and Fraud Assessment Schedule	GB	Monitoring	Receive
14	Dates of Meetings	EDJ	Planning	Note
15	Any Other Business			

** Indicates papers enclosed ++ Indicates papers to follow

MEMBERS ARE REMINDED:

1. THAT THEY SHOULD DECLARE TO THE MEETING ANY INTEREST WHICH THEY MAY HAVE IN ANY OF THE ABOVE BUSINESS AND NOT TAKE PART IN THE MEETING WHILE ANY BUSINESS IN WHICH THEY MAY HAVE AN INTEREST IS UNDER CONSIDERATION
2. THAT THEY SHOULD REGISTER IN THE REGISTER OF INTERESTS ANY INTEREST WHICH THEY MAY HAVE ACQUIRED SINCE LAST UPDATING THE REGISTER. THE CLERK HAS THE REGISTER AVAILABLE FOR INSPECTION AT THE MEETING.
3. OF THE COMMITTEE'S TERMS OF REFERENCE, SET OUT OVERLEAF